

Ativo Capital Management, LLC
FORM CRS – CUSTOMER RELATIONSHIP SUMMARY

3-07-2024

<p>Item 1. <u>Introduction</u></p>	<p>Ativo Capital Management, LLC (“Ativo”) is registered with the Securities and Exchange Commission (“SEC”) as an investment adviser. Each investment adviser offers its own package of advisory and brokerage services, which impact fees charged to clients. For this reason, it is essential that you understand these differences. Free and simple tools are available to research firms and financial professionals Investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers, and investing.</p>
<p>Item 2. <u>Relationship and Services</u></p>	<p>What investment services and advice can you provide me? We offer investment advisory services to retail investors. More specifically, we offer separately-managed account (“SMA”) portfolio management services to individuals and institutions. Ativo provides such services to individuals via global long-only equity portfolios that are managed to a particular strategy that is designed in-house. As part of our standard services, we monitor and advise clients investment portfolios on an ongoing basis.</p> <p>Ativo also provides investment advice to private investment funds (“Private Funds”) and model-based unified managed account platforms (“UMA”) which may also be described as wrap fee programs. Private Funds and UMAs are not offered to retail investors.</p> <p>Monitoring We monitor client accounts on an ongoing basis. Once the SMA account is established, we review its composition each week and make changes, as required, based on our current analysis.</p> <p>Investment Authority Ativo’s SMA accounts grant us ongoing discretionary authority to manage their accounts, which means that we can buy and sell investments on behalf of our clients without obtaining permission for each trade. Ativo does not offer non-discretionary services to retail investors. SMAs are generally comprised of the following equity securities: domestic exchange-listed securities, domestic securities traded over-the counter, foreign securities traded in the US, foreign securities traded in foreign markets, and foreign securities traded over-the-counter.</p> <p>Account Minimums and Other Requirements We accept client accounts with a minimum account size of \$100,000. However, certain strategies have an account minimum of \$5,000,000.</p> <p>Additional Information More information about Ativo’s services is available on Part 2 of our Form ADV, which is available at https://adviserinfo.sec.gov/firm/summary/125303</p> <p>Conversation Starters. Ask your financial professional—</p> <ul style="list-style-type: none">• Given my financial situation, should I choose an investment advisory service? Why or why not?• How will you choose investments to recommend to me?• What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?
<p>Item 3. <u>Fees, Costs, Conflicts, and Standard of Conduct</u></p>	<p>A. What fees will I pay? Our firm charges an investment management fee to its SMA individual accounts. These accounts must also pay custody fees, execution fees, and other fees to the applicable custodian, bank, and/or broker-dealer. Additional information about our firm’s fees are included in Item 5 of Part 2 of Form ADV, available at https://adviserinfo.sec.gov/firm/summary/125303</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>Conversation Starter. Ask your financial professional—</p>

